

Milford

Town Hall, Room 17, 52 Main Street, Milford, MA 01757

Ph: 508-634-2321 | Fax: 508-634-0902

Board Meeting: Fourth Wednesday of each month at 2:00 PM

ADMINISTRATION

Board Members: Barbara Auger, (*Chairperson*)
Michael A. Diorio, CPA, Gerald F. Hennessy, Ernest Pettinari, Esq., John P. Pyne
Board Administrator: Linda DeDominick

ACTUARIAL

Funded Ratio:	81.0% (1/00)	Date of Last Valuation:	1/00
	78.6% (1/98)	Actuary:	Segal
	59.6% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2016
Active Members:	442		
Retired Members:	229		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-0.66%	2001 Market Value:	\$42 million
1997-2001:	9.02%	2000 Market Value:	\$43 million
1985-2001:	10.05%	1999 Market Value:	\$40 million
Return Target:	7.37%	1998 Market Value:	\$37 million
Actuarial Assumed		1997 Market Value:	\$33 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	2	RTS Reviews:	3
Disability Retirement Approvals:	1	RTS Exams:	4
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/98

No significant audit findings.